

|                   |                    |                   |                       |                   |
|-------------------|--------------------|-------------------|-----------------------|-------------------|
| <b>B</b>          | <b>I</b>           | <b>N</b>          | <b>G</b>              | <b>O</b>          |
| Rev -<br>Exp.     | A = L<br>OE        | Bank<br>Rec       | Journal<br>Entry      | Decrease          |
| Asset<br>Exchange | Merch<br>Inventory | FICA              | Accum<br>Deprec.      | Gross<br>Earnings |
| Liquidity         | Straight<br>Line   | <b>FREE</b>       | Allow 4<br>DA         | COGS              |
| Cash              | Liability          | Debit             | Buyer                 | Discount          |
| Borrower          | Asset              | General<br>Ledger | Temporary<br>Accounts | Balance<br>Sheet  |

|                  |                       |                  |                    |                   |
|------------------|-----------------------|------------------|--------------------|-------------------|
| <b>B</b>         | <b>I</b>              | <b>N</b>         | <b>G</b>           | <b>O</b>          |
| Straight<br>Line | Accum<br>Deprec.      | Journal<br>Entry | Asset<br>Exchange  | FICA              |
| Bank<br>Rec      | Temporary<br>Accounts | Decrease         | Asset              | Gross<br>Earnings |
| Cash             | Allow 4<br>DA         | <b>FREE</b>      | COGS               | A = L<br>OE       |
| Buyer            | General<br>Ledger     | Rev -<br>Exp.    | Balance<br>Sheet   | Liability         |
| Debit            | Discount              | Liquidity        | Merch<br>Inventory | Borrower          |

|               |                |               |                    |            |
|---------------|----------------|---------------|--------------------|------------|
| <b>B</b>      | <b>I</b>       | <b>N</b>      | <b>G</b>           | <b>O</b>   |
| Asset         | General Ledger | Accum Deprec. | Discount           | Allow 4 DA |
| Rev - Exp.    | Cash           | Debit         | Merch Inventory    | Decrease   |
| Liquidity     | Balance Sheet  | <b>FREE</b>   | Liability          | Buyer      |
| Straight Line | Gross Earnings | Journal Entry | Temporary Accounts | Bank Rec   |
| COGS          | A = L<br>OE    | FICA          | Asset Exchange     | Borrower   |